

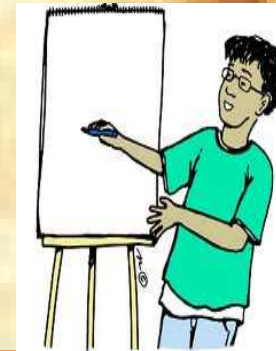


“the future of
financial reporting”



Presented By:

Nirmal Ghorawat
B. Com, ACA



E: nirmal.ghorawat@icai.org

B: <http://canirmalg.wordpress.com/xbrl/>

SESSION OVERVIEW



XBRL – SETTING THE SCENE

- WHY?
- WHAT?
- WHO?
- HOW?
- WHERE?
- BENEFITS!

XBRL IN INDIA

- MCA21 FILING & CONVERSION
- XBRL ~ AN OPPORTUNITY..!!



Presented By:

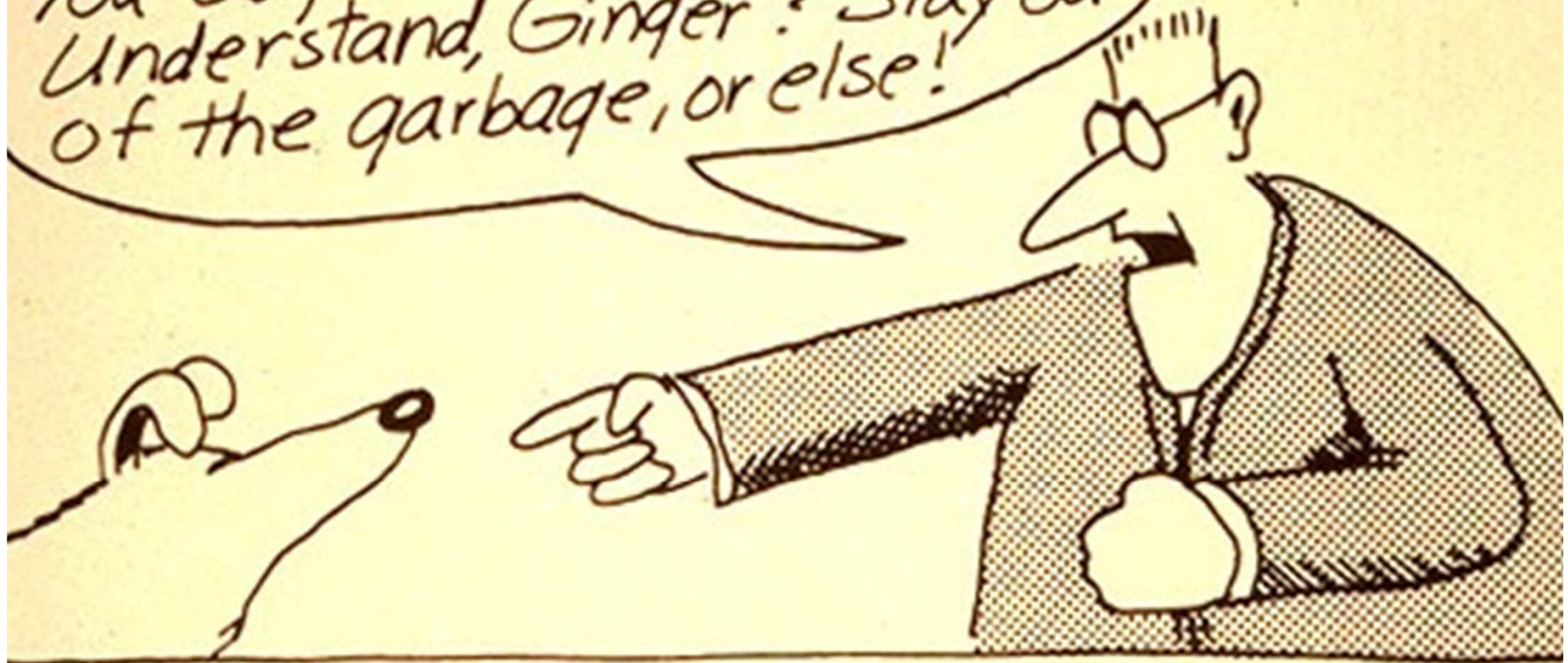
CA. Nirmal Ghorawat

SETTING THE SCENE

A scenic view of a coastal town, likely San Francisco, with buildings on a hillside overlooking the ocean. The image is framed by a dark, curved border, possibly representing a window or a screen. The text "SETTING THE SCENE" is overlaid in the center.

What we say to dogs

Okay, Ginger! I've had it!
You stay out of the garbage!
Understand, Ginger? Stay out
of the garbage, or else!



Presented By:
CA. Nirmal Ghorawat

What they hear

blah blah GINGER blah
blah blah blah blah
blah blah GINGER blah
blah blah blah blah...



Larson

Presented By:
CA. Nirmai Ghorawat

WHAT WE SAY TO INVESTORS?



PUBLIC CORPORATION LIMITED

CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 2011		
Sales	1,500,000	1,000,000
Cost of Sales	1,300,000	900,000
Operating Profit	200,000	100,000
Finance Expenses (Net of Income)	70,000	50,000
Net Profit before Tax	270,000	150,000
Provision for Taxation	90,000	45,000
Net Profit	180,000	105,000
Earnings Per Share	1.80	1.05

Presented By:

CA. Nirmal Ghorawat

WHAT THEY HEAR?

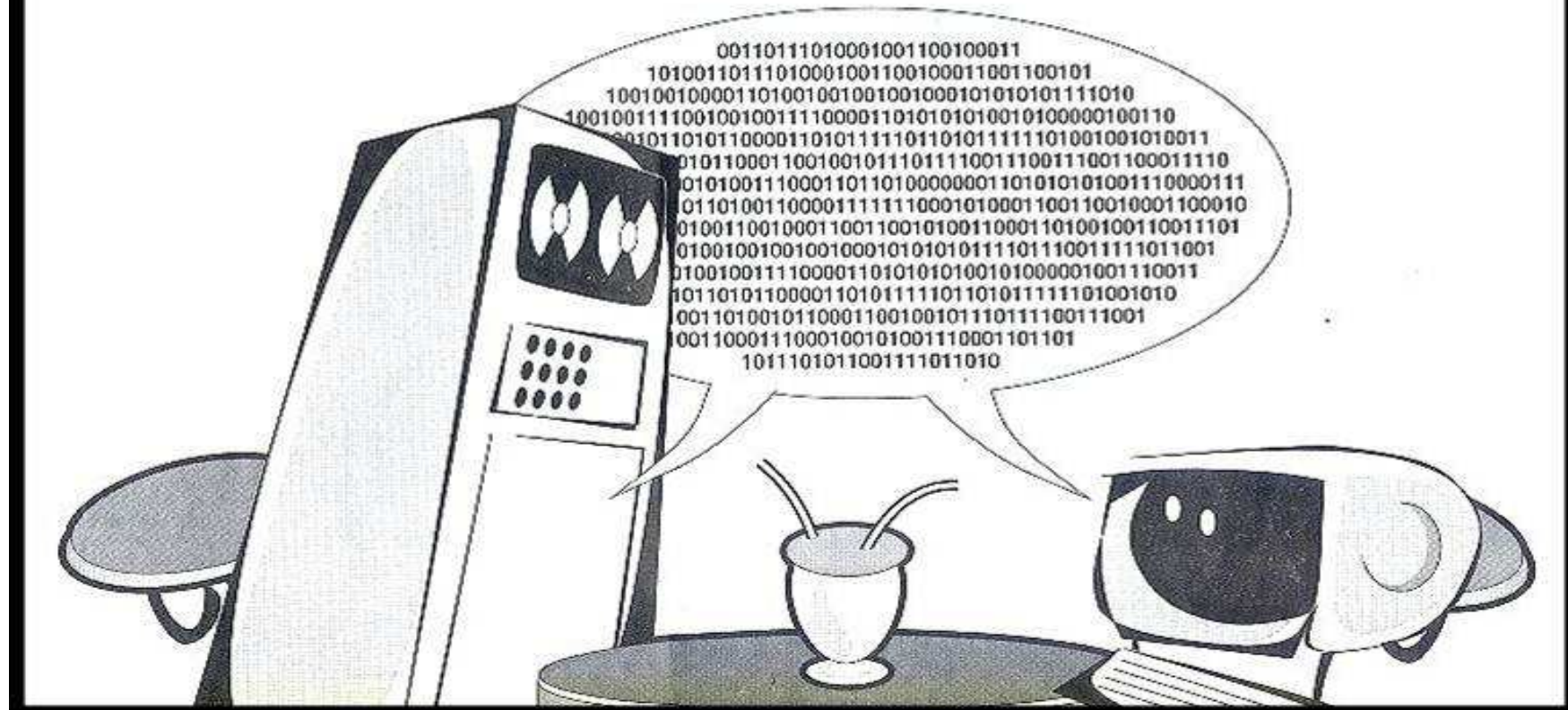


PUBLIC CORPORTATION LIMITED

CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 2011		
Sales	1,500,000	1,000,000
BLAH BLAH	1,300,000	900,000
BLAH BLAH	200,000	100,000
BLAH BLAH	70,000	50,000
BLAH BLAH	270,000	150,000
BLAH BLAH	90,000	45,000
Net Profit	180,000	105,000
Earnings Per Share	1.80	1.05

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CAN WE TALK?

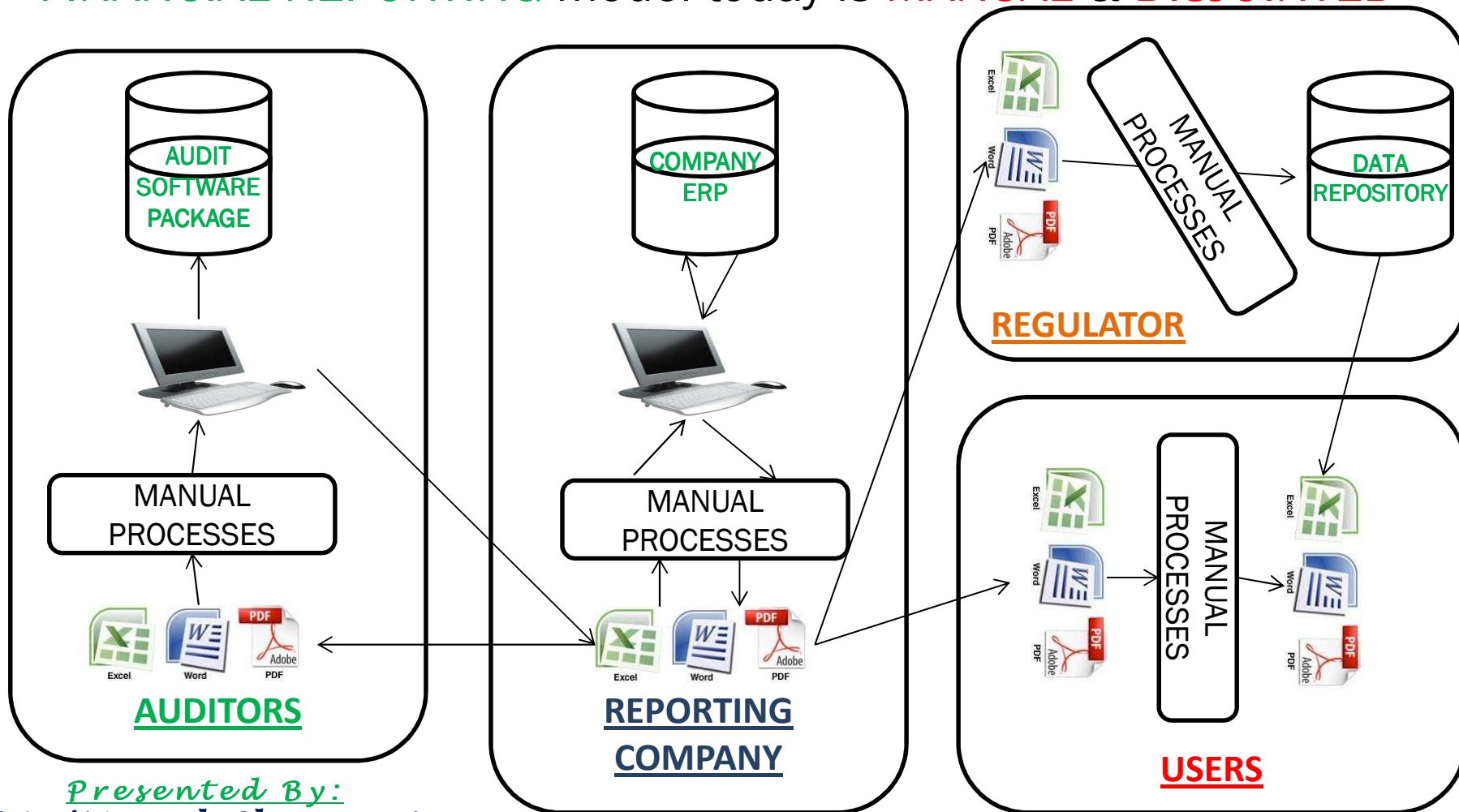


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WHY XBRL?



FINANCIAL REPORTING model today is **MANUAL & DISJOINTED**



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CA. Nirmal Ghorawat

WHY XBRL?



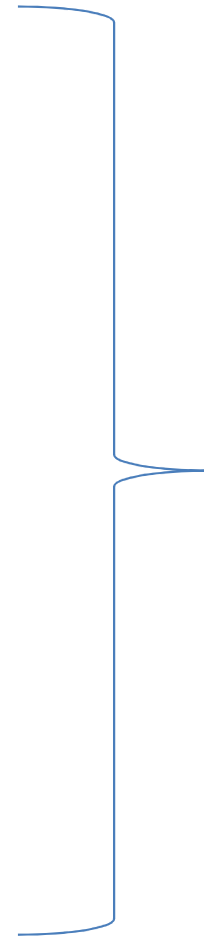
FINANCIAL REPORTING INVOLVES
MANUAL PROCESSES
INSPIRE OF AUTOMATION
OF DATA PROCESSING

WHY?

BECAUSE COMPUTER APPLICATIONS
SELDOM INTERACT THEMSELVES

WHY?

DIFFERENT APPLICATION HAVE
DIFFERENT DATA STRUCTURES



MANUAL
EXTRACTION
AND
REKEYING
OF
DATA

Presented By:

CA. Nirmal Ghorawat

ACCESSING REPORTING DATA TODAY..!!



Presented By:
CA. Nirmal Ghorawat

WHY XBRL?



FINANCIAL REPORTING
IS DISJOINTED

WHY?

BECAUSE REGULATORS/ USERS
HAVE DIFFERING REQUIREMENTS

SEBI / ROC
INCOME TAX DEPARTMENT
RBI / CERC / IRDA
BANKS / FI's / LENDERS
IF INTERNATIONAL OPERATIONS?
ET CETERA

Presented By:

CA. Nirmal Ghorawat

WHAT IS XBRL?



An Abbreviation for:

eXtensible

Business

Reporting

Language



Presented By:

CA. Nirmal Ghorawat

WHAT IS XBRL?



XBRL is

- Tagged Data
- Open Standard
- Based on XML
- Language for Electronic Communication of
- Business and Financial Information & On the Internet
- eXtensible

XBRL
IS THE
EMERGING
GLOBAL
STANDARD
OF
FINANCIAL
REPORTING

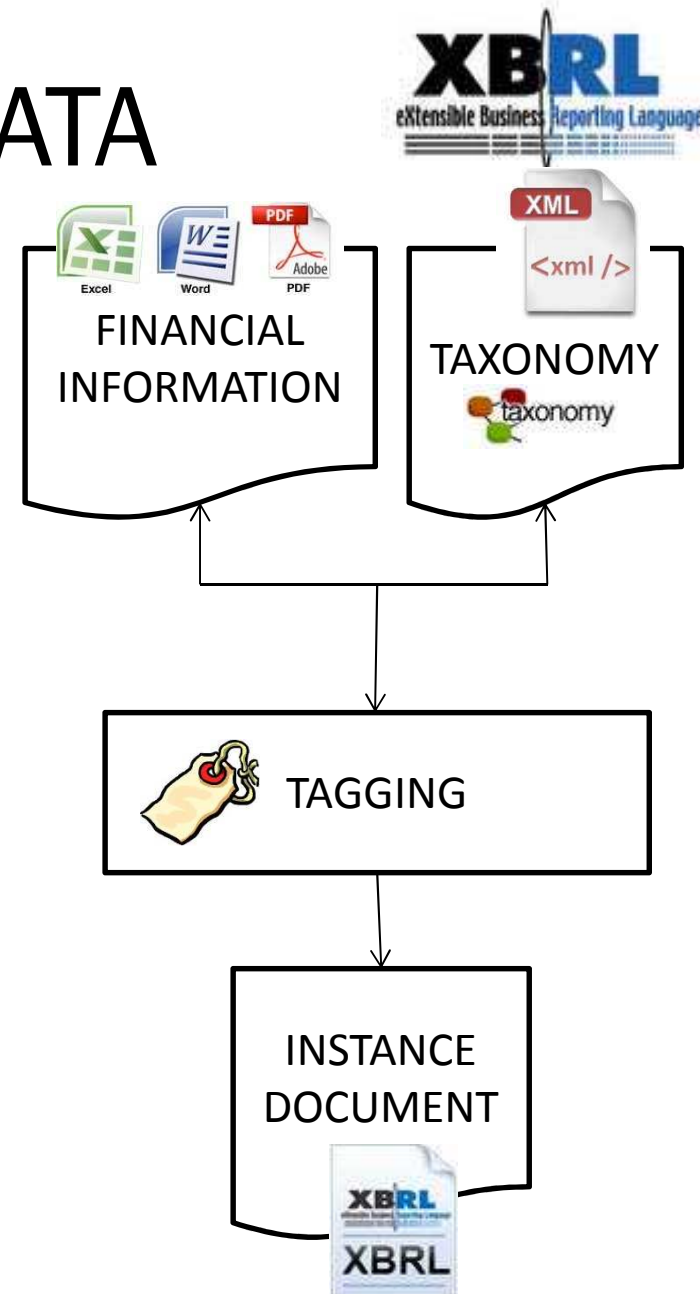
Presented By:

CA. Nirmal Ghorawat

XBRL IS TAGGED DATA

XBRL tags **INDIVIDUAL CONCEPTS** for Electronic Dissemination

CONCEPTS are defined based on a Common Framework (say, Indian GAAP, IFRS) – in a **TAXONOMY**



Presented By:

CA. Nirmal Ghorawat

WHAT IS TAGGING?



PLAIN 'UNSTRUCTURED' TEXT

Nirmal Ghorawat
434, Ajanta Shopping
Centre, Ring Road,
Surat – 395002
Gujarat
+91-261-2327434
nirmal.ghorawat@icai.org

TAGGED DATA

```
<?xml version="1.0" encoding="UTF-8" ?>  
- <memberinfo>  
  <name>Nirmal Ghorawat</name>  
  - <address>  
    <officeno>434</officeno>  
    <building>Ajanta Shopping Centre</building>  
    <area />  
    <road>Ring Road</road>  
    <city>Surat</city>  
    <pin>395002</pin>  
    <state>Gujarat</state>  
  </address>  
  - <contactno>  
    <countrycode>91</countrycode>  
    <areacode>0261</areacode>  
    <telno>2327434</telno>  
  </contactno>  
  <emailid>nirmal.ghorawat@icai.org</emailid>  
</memberinfo>
```

Presented By:

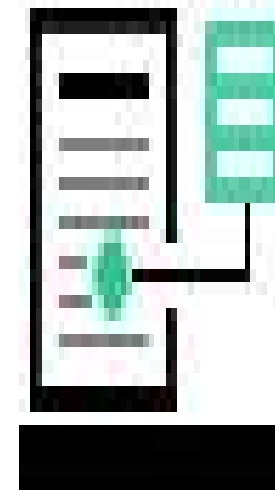
CA. Nirmal Ghorawat

WHAT'S IN A TAG?



- Label
- Description
- Data Type
- Balance Type
- Period Type
- Reference
- Presentation
- Calculation

ATTRIBUTES
OR
META DATA
(DATA ABOUT
DATA)



XBRL IS OPEN STANDARD



XBRL is

- FREE OF ALL LICENSES
- SOFTWARE / APPLICATION INDEPENDENT



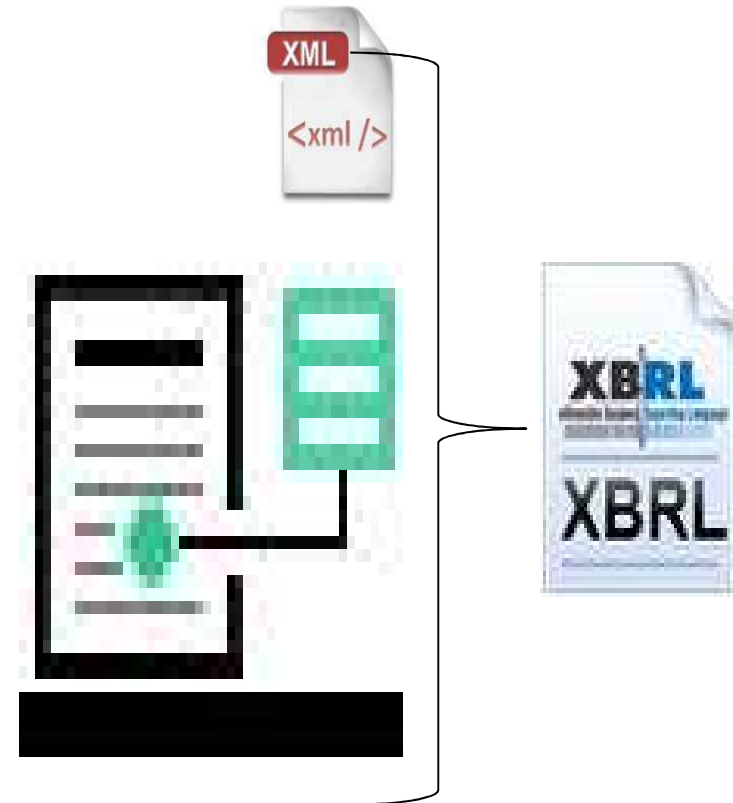
Presented By:
CA. Nirmal Ghorawat

XBRL IS XML



XBRL is

- Based on the XML
However, **XBRL** is
- Powerful & Flexible version of XML
- Defined specifically to meet the requirements of Business & Financial information



Presented By:

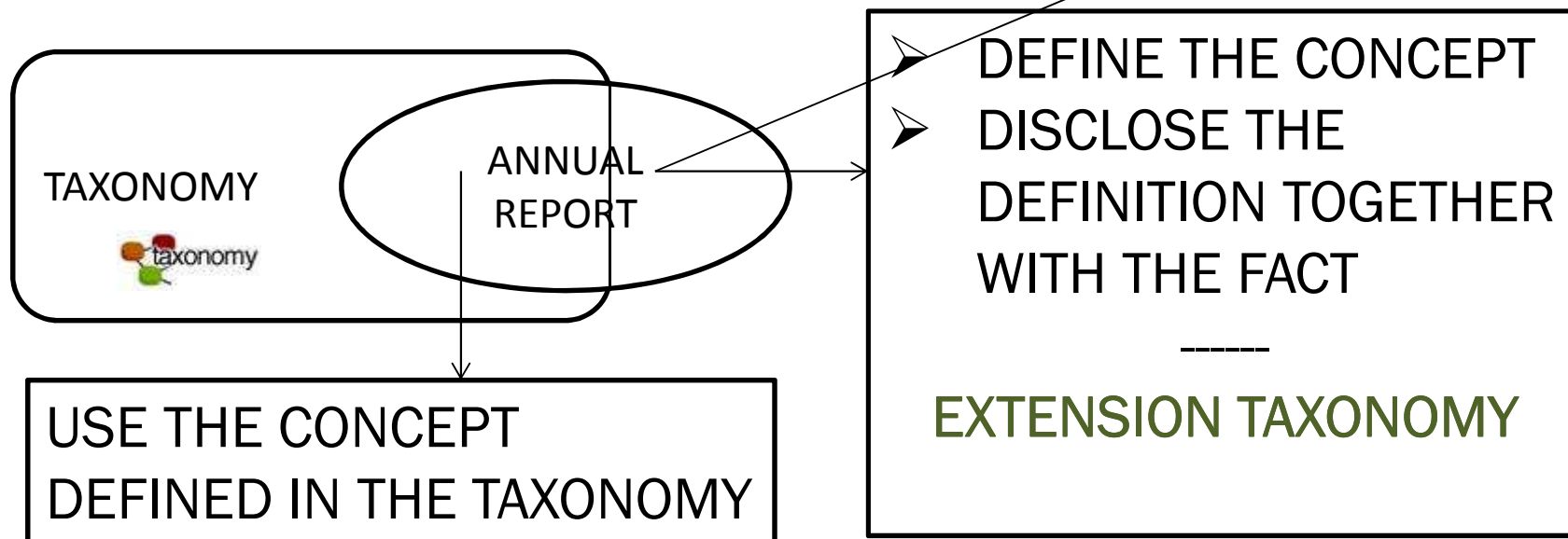
CA. Nirmal Ghorawat

XBRL IS EXTENSIBLE



FLEXIBLE..

Every entity's business operations have **UNIQUE** aspects of reporting.



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TERMS IN XBRL



TAXONOMY

LABELS

CONCEPTS

An **XBRL TAXONOMY** is a dictionary of financial reporting terms or concepts which the XBRL language uses, and it helps to define specific tags (**LABELS**) for individual items of data (**CONCEPTS**).

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TERMS IN XBRL



INSTANCE DOCUMENT

An **XBRL** instance document is an XML file, designed to be read only by computers, that contains business reporting information and represents a collection of financial facts using tags from one or more XBRL taxonomies.

Presented By:

CA. *Nirmal Ghorawat*

WHO DEVELOPS XBRL?



Mr. Charles Hoffman, AICPA, proposed the idea to use XML for electronic reporting of Financial Information to the AICPA High Tech Task Force



Mr. Charles Hoffman,
AICPA

XBRL was born...!!

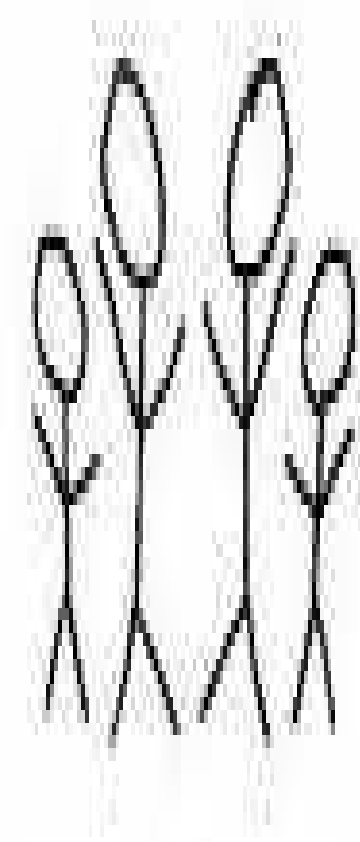
Presented By:
CA. Nirmal Ghorawat

WHO DEVELOPS XBRL?



XBRL is being developed by **XBRL International Inc. (XII)**

XII is **Not for Profit** Consortium of Regulators / Government Agencies, Accountancy Institutes, Leading Corporates & IT & Financial / Professional Services Companies.



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CA. Nirmal Ghorawat

WHO DEVELOPS XBRL?



XBRL International Inc. (XII) is a Consortium similar to how the U. P. C. Seal (commonly 'Bar Code') was developed...

& BAR CODING HAS
REVOLUTIONISED PRODUCT
DISTRIBUTION...

WHAT WILL XBRL DO TO
FINANCIAL REPORTING?



Presented By:

CA. Nirmal Ghorawat



Presented By:
CA. Nirmal Ghorawat

HOW XBRL WORKS?



Unstructured Text

Inventory

Inventory consists of produce purchased for resale and supplies and are stated at the lower of cost or market using the first-in, first-out (FIFO) method. Inventory as of December 31, 2006 and 2005 amounted to \$45,594 and \$34,456, respectively.

Courtesy: Mr. Charles Hoffman, AICPA

Presented By:

CA. *Nirmal Ghorawat*

HOW XBRL WORKS?



Structured Text

<InventoryInformation>

Inventory

Inventory consists of produce purchased for resale and supplies and are stated at the lower of cost or market using the first-in, first-out (FIFO) method. Inventory as of December 31, 2006 and 2005 amounted to \$45,594 and \$34,456, respectively.

</InventoryInformation>

Unstructured Text

Inventory

Inventory consists of produce purchased for resale and supplies and are stated at the lower of cost or market using the first-in, first-out (FIFO) method. Inventory as of December 31, 2006 and 2005 amounted to \$45,594 and \$34,456, respectively.

Courtesy: Mr. Charles Hoffman, AICPA

Presented By:

CA. *Nirmal Ghorawat*

HOW XBRL WORKS?



Structured for PRESENTATION

`<html>`

`<p>Inventory</p>`

`<p>`Inventory consists of produce purchased for resale and supplies and are stated at the lower of cost or market using the first-in, first-out (FIFO) method. Inventory as of December 31, 2006 and 2005 amounted to `$45,594` and `$34,456`, respectively.`</p>`

`</html>`

Unstructured Text

Inventory

Inventory consists of produce purchased for resale and supplies and are stated at the lower of cost or market using the first-in, first-out (FIFO) method. Inventory as of December 31, 2006 and 2005 amounted to \$45,594 and \$34,456, respectively.

Courtesy: Mr. Charles Hoffman, AICPA

Presented By:

CA. Nirmal Ghorawat

HOW XBRL WORKS?



Structured for MEANING

```
<Inventory>  
  <ConsistsOf>produce purchased for  
  resale and supplies</ConsistsOf>  
  <StatedAt>lower of cost or  
  market</StatedAt>  
  <ValuationMethod>FIFO</ValuationMet  
  hod>  
  <Value2006>$45,594</Value2006>  
  <Value2005>$34,456</Value2005>  
</Inventory>
```

Unstructured Text

Inventory

Inventory consists of produce purchased for resale and supplies and are stated at the lower of cost or market using the first-in, first-out (FIFO) method. Inventory as of December 31, 2006 and 2005 amounted to \$45,594 and \$34,456, respectively.

Courtesy: Mr. Charles Hoffman, AICPA

Presented By:
CA. Nirmal Ghorawat

HOW XBRL WORKS?



Structured for MEANING, GLOBAL STANDARD

```
<InventoryComponents contextRef="D-2006">produce purchased for resale and supplies</InventoryComponents>
<InventoryCostBasis contextRef="D-2006">lower of cost or market</InventoryCostBasis >
<ValuationMethod contextRef="D-2006">FIFO</ValuationMethod>
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```

Unstructured Text

Inventory

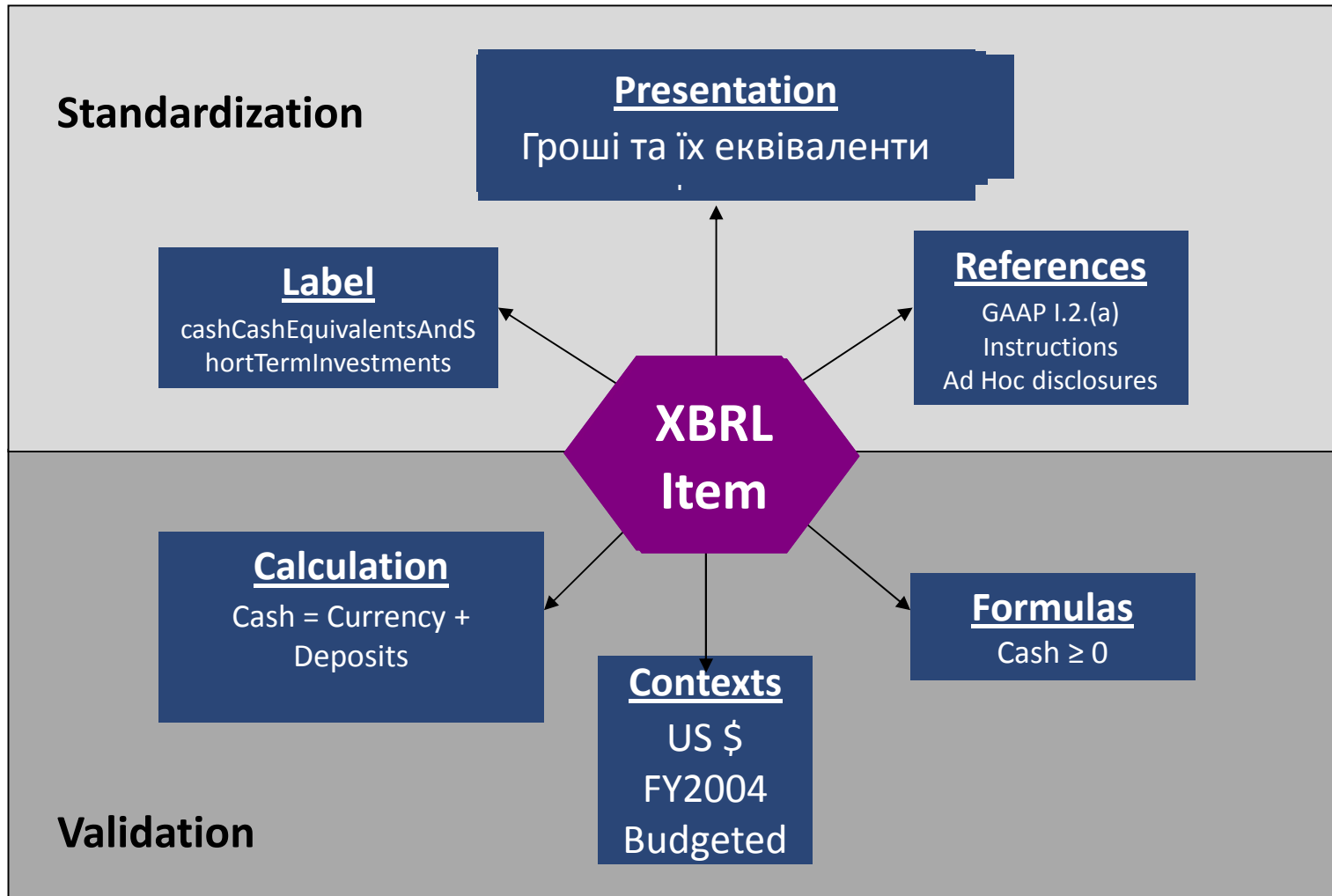
Inventory consists of produce purchased for resale and supplies and are stated at the lower of cost or market using the first-in, first-out (FIFO) method. Inventory as of December 31, 2006 and 2005 amounted to \$45,594 and \$34,456, respectively.

Courtesy: Mr. Charles Hoffman, AICPA

Presented By:

CA. Nirmal Ghorawat

HOW XBRL WORKS?

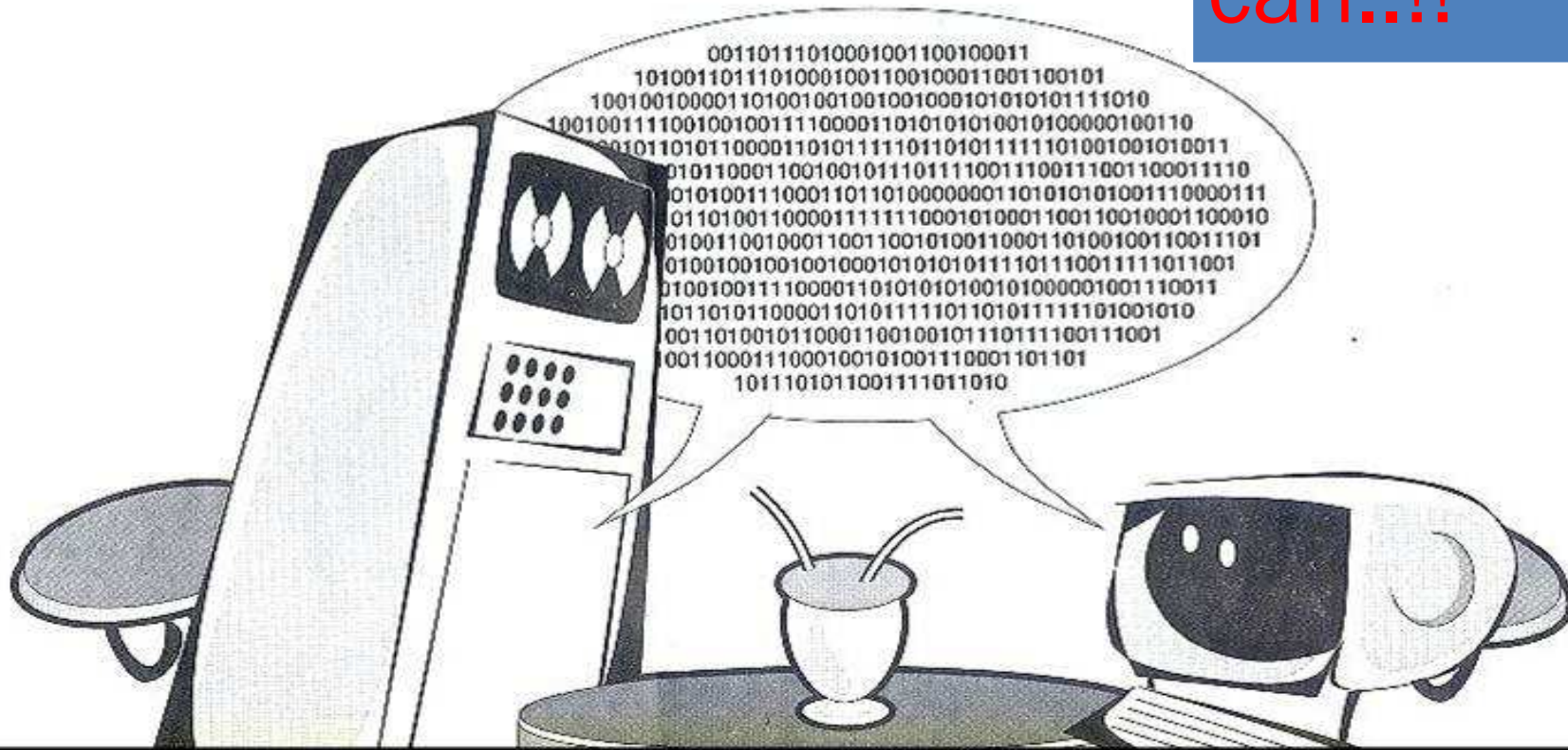


AFTER XBRL...!!



Can we talk?

yes... we
can...!!

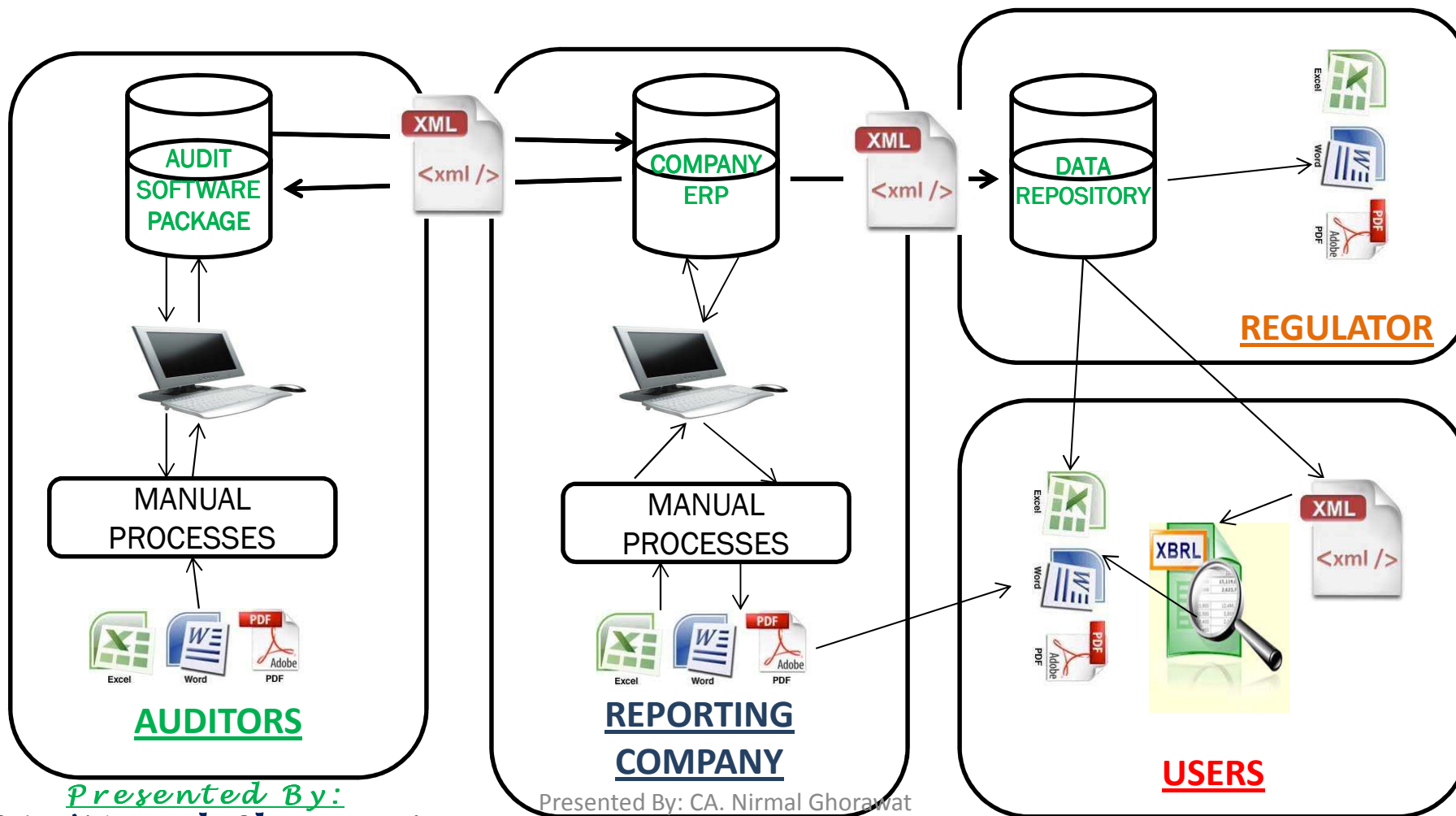


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AFTER XBRL...!!



FINANCIAL REPORTING IN THE ERA OF XBRL WILL BE AUTOMATED.



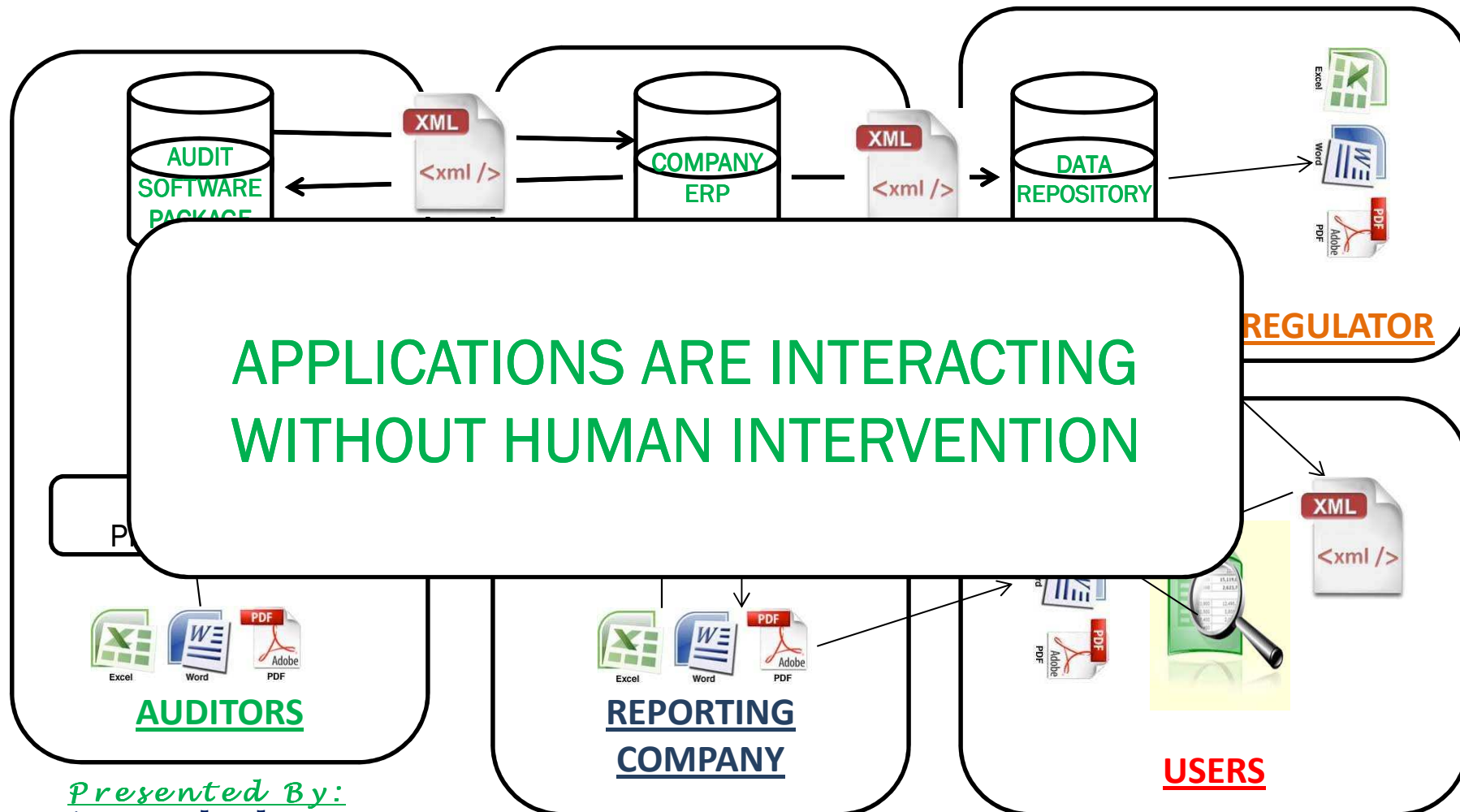
Presented By:
CA. Nirmal Ghorawat

Presented By: CA. Nirmal Ghorawat

AFTER XBRL...!!

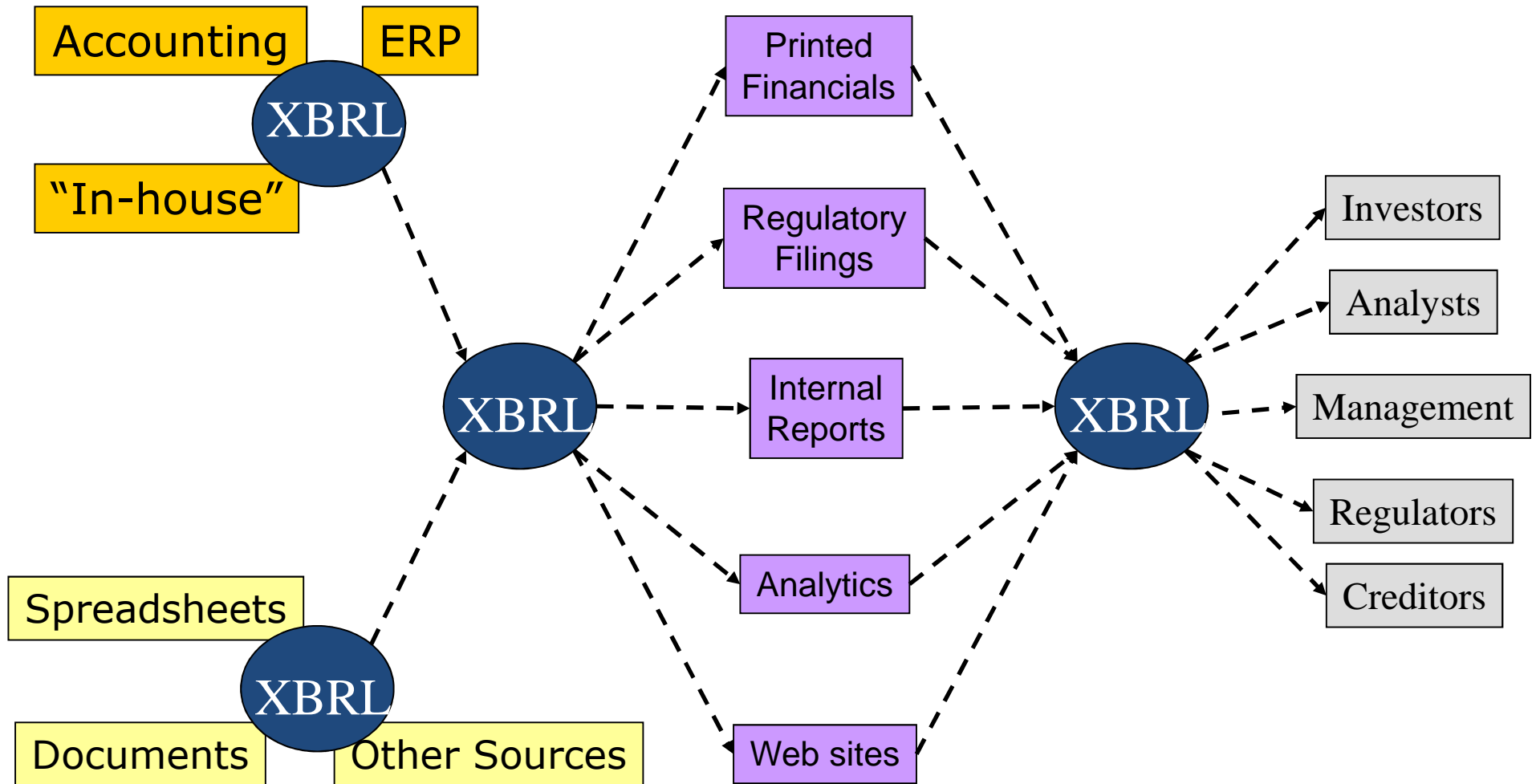


FINANCIAL REPORTING IN THE ERA OF XBRL WILL BE AUTOMATED.



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CA. Nirmal Ghorawat

AFTER XBRL...!!



Presented By:
CA. Nirmal Ghorawat

BENEFITS OF XBRL !!



what Bar Code has done for Product Distribution, XBRL will do for Financial & Business Reporting

Ranbaxy Laboratories Limited

Consolidated Balance Sheet as at 31 December 2009
(Rupees in millions, except share data and if otherwise stated)

Schedule	As at 31 December 2009	As at 31 December 2008
SOURCES OF FUNDS		
Shareholders' funds		
Share capital	2,102.09	2,101.85
Equity share warrants	1,796.59	1,796.59
Share application money pending allotment	1.95	-
Reserves and surplus	39,573.29	39,104.03
	42,473.92	42,902.47
	533.22	674.61
Minority interest		
Loan funds		
Secured loans	2,186.62	2,911.35
Unsecured loans	34,108.60	39,937.32
	36,295.22	42,848.67
	160.54	246.63
	80,422.90	86,732.38
DEFERRED TAX LIABILITY (net)		
	-	-
APPLICATION OF FUNDS		
Fixed assets		
Gross block	62,785.54	61,941.64
Less: Accumulated depreciation, amortisation and impairment	17,880.49	17,041.97
Net block	44,905.05	44,899.67
Capital work-in-progress (including capital advances)	6,230.66	4,707.37
	51,135.71	49,607.04
	5,407.40	5,431.50
	4,906.19	12,476.01
Current assets, loans and advances		
Inventories	18,406.99	19,645.14
Sundry debtors	18,399.47	13,310.08
Cash and bank balances	12,416.34	23,956.38
Loans and advances	11	9,085.24
Other current assets	1,797.90	1,755.19
	60,083.96	65,101.03
Less: Current liabilities and provisions		
Current liabilities	32,510.83	39,800.36
Provisions	8,601.53	6,082.84
	41,112.36	45,883.20
Net current assets	18,973.60	19,217.83
	80,422.90	86,732.38
Significant accounting policies	22	
Notes to the consolidated financial statements	23	

The schedules referred to above form an integral part of the Consolidated Balance Sheet



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</ifrs-gp:AssetsCurrentTotal contextRef="Current_AsOf" unitRef="U-Euros"
decimals="0">1000000</ifrs-gp:AssetsCurrentTotal>
    
```

Presented By:
CA. Nirmal Ghorawat

BENEFITS OF XBRL !!



- ✓ Cost Savings,
- ✓ Greater Efficiency and
- ✓ Improved Accuracy and reliability
- ✓ Enhanced Comparability

To all those who create, transmit, use or analyze financial and business information



Presented By:
CA. Nirmal Ghorawat

BENEFITS OF XBRL !!



"Through Internet delivery, XBRL will also provide analysts and investors with extensible financial data to make informed decisions about the company. We see XBRL as not only the future standard for publishing, delivery and use of financial information over the Web, but also as a logical business choice."

- John Connors, Chief Financial Officer, Microsoft

Presented By:
CA. Nirmal Ghorawat



Activity <<

View Filings

Search Name or Ticker Symbol:

PAGE UP

- Quarterly Report (2008-09-30)
- Quarterly Report (2008-06-30)
- Quarterly Report (2008-03-31)
- Annual Report Amended (2007-12-31)
- Quarterly Report (2007-09-30)
- Quarterly Report (2007-06-30)
- Yearly Reports
- AIR Products & Chemicals Inc /DE/
- Alcoa Inc
 - Annual Report (2008-12-31)
 - Quarterly Report (2008-09-30)
 - Quarterly Report (2008-06-30)
 - Quarterly Report (2008-03-31)
 - Annual Report (2007-12-31)
 - Quarterly Report (2007-09-30)
 - Quarterly Report (2007-06-30)
 - Yearly Reports

PAGE DOWN

Company Comparison Report

Welcome !! ABB 2008-12-31 ATG 2008-09-30 AA 2008-12-31

Consolidated Income Statements | Consolidated Balance Sheets | Consolidated Balance Sheets Parenthetical | Consolidated Statements of Cash Flows | Consolidated Statements of Changes in Stockholders' Equity Parenthetical | Notes to the Consolidated Financial Statements | Document and Entity Information | All Reports

ABB Ltd

20-F (2008-12-31)

Company Summary | Filing Summary | Charting | Print Report | Export to Excel | SEC XBRL Filing

Source: <http://viewerprototype1.com/viewer>

> Unfreeze Headers

Consolidated Income Statements (USD \$) (in Millions, except per share data)	12 Months Ended		
	Dec. 31, 2008	Dec. 31, 2007	Dec. 31, 2006
Sales of products	29,705	24,816	19,503
Sales of services	5,207	4,367	3,778
Total revenues	34,912	29,183	23,281
Cost of products	(20,506)	(17,292)	(13,967)
Cost of services	(3,466)	(2,923)	(2,570)
Total cost of sales	(23,972)	(20,215)	(16,537)
Gross profit	10,940	8,968	6,744
Selling, general and administrative expenses	(5,822)	(4,975)	(4,326)
Other income (expense), net	(566)	30	139
Earnings before interest and taxes	4,552	4,023	2,557
Interest and dividend income	315	273	147
Interest and other finance expense	(349)	(286)	(307)
Income from continuing operations before taxes and minority interest	4,518	4,010	2,397
Provision for taxes	(1,119)	(595)	(686)
Minority interest	(260)	(244)	(179)
Income from continuing operations	3,139	3,171	1,532
Income (loss) from discontinued operations, net of tax	(21)	586	(142)
Net income	3,118	3,757	1,390
Income from continuing operations, per basic share	1.37	1.4	0.72
Income (loss) from discontinued operations, net of tax, per basic share	(0.01)	0.26	(0.07)
Net income, per basic share	1.36	1.66	0.65

Presented By:
CA. Nirmal
Ghorawat

XBRL MYTHS...!!



XBRL is

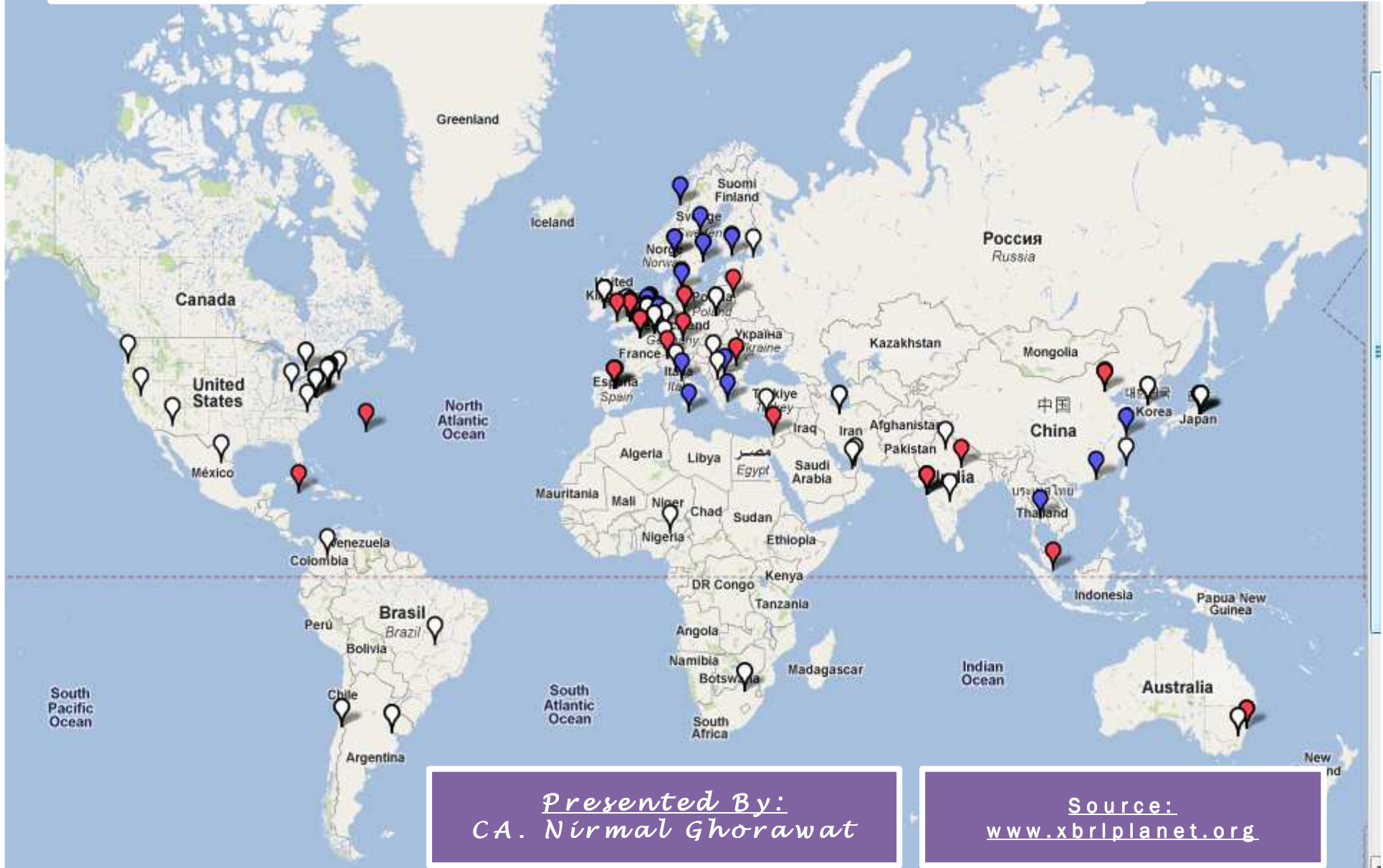
- Complex & Difficult
- an Accounting Standard
- a Computer Program
- a Limited Chart of Accounts
- Proprietary Information Standard or software
- Reporting / Regulatory burden

XBRL IS EXTREMELY COMPLICATED,
YOU NEED TO BE A CPA TO UNDER
STAND HALF OF IT AND AN XML
PROGRAMMER TO UNDERSTAND THE
OTHER 10%.

XBRL does not change what
is Reported, only how it is
Reported...!!

Presented By:
CA. *Nirmal Ghorawat*

XBRL WHERE?



Presented By:
CA. Nirmal Ghorawat

Source:
www.xbrlplanet.org

XBRL IN INDIA



XBRL India

is the Indian Jurisdiction of XBRL International.

is a Company registered under Section 25 of Companies Act, 1956

is incorporated for managing the affairs of Indian Jurisdiction of XBRL International.

Its main objective is to promote and encourage the adoption of XBRL in India as the standard for electronic business reporting in India.

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Presented By:
CA. Nirmal Ghorawat

XBRL IN INDIA



IMPLEMENTED

Capital Adequacy Reporting by Banks as per Basel II Norms



MANDATED

e-Filing of Annual Reports for a class of Companies from April 1, 2011

XBRL will change the way we COMMUNICATE with REGULATORS in the coming years..!!

Presented By:
CA. Nirmal Ghorawat

XBRL IN INDIA



UNDER DEVELOPMENT
“SUPER-D” FILING for ALL
LISTED COMPANIES / MUTUAL
FUNDS



UNDER DEVELOPMENT
XBRL based REGULATORY
INFORMATION MANAGEMENT
SYSTEM (**RIMS**)

Presented By:
CA. Nirmal Ghorawat

MCA **XBRL** IMPLEMENTATION APPROACH



PHASE I – 1/APRIL/2011

SELECT Class of Companies

- All Listed Companies & their Subsidiaries
- Companies with Paid up Capital > 5 crores
- Companies with Turnover > 100 crores
- However, Banking, NBFC, Insurance & Power Sector companies are excluded.

PHASE II – 1/APRIL/2012

- ALL COMPANIES (Including Banking, NBFC, Insurance & Power Sector Companies)
- Existing C & I (Commercial & Industrial) Taxonomy to be UPDATED & MAINTAINED to conform with REVISED SCHEDULE VI.
- New Taxonomy(ies) for Banking, NBFC, Insurance & Power Sector Companies.

Source: <http://xbml.icaai.org>

Presented By:
CA. Nirmal Ghorawat

MCA XBRL IMPLEMENTATION APPROACH



PHASE I – 1/APRIL/2011 <- NOT APPLICABLE->

Companies WHICH ARE

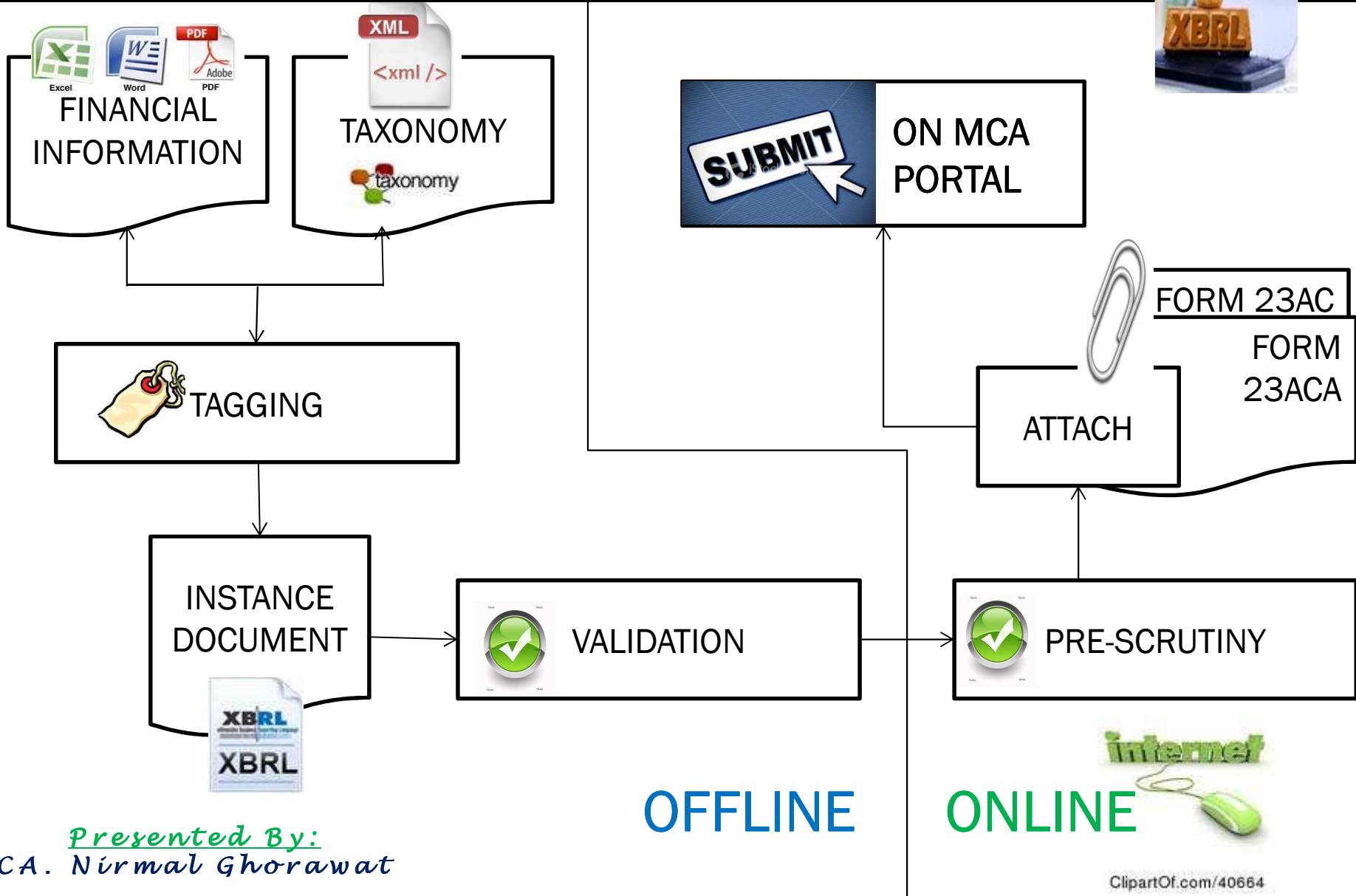
1. NOT Listed Companies or their Subsidiaries
2. Companies with Paid up Capital < 5 crores
3. Companies with Turnover < 100 crores
4. Banking, NBFC, Insurance & Power Sector companies

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Are **EXCLUDED**.

Presented By:
CA. Nirmal Ghorawat

MCA21 **XBRL** FILING PROCESS



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CA. Nirmal Ghorawat



MCA21 **XBRL** FILING PROCESS



- Taxonomy **EXTENSIONS** are NOT ALLOWED
- SEPARATE INSTANCE DOCUMENTS FOR
 - BALANCE SHEET &
 - PROFIT & LOSS ACCOUNTAND IF APPLICABLE :
 - CONSOLIDATED BALANCE SHEET &
 - CONSOLIDATED PROFIT & LOSS ACCOUNT



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CA. Nirmal Ghorawat

XBRL IN PLAIN ENGLISH

How we submitted Financial Information till date..!!

Particulars	31/03/2011	31/03/2010
Cash and Cash Equivalents	20,000	15,000

How we will submit Financial Information in XBRL..!!

```
<in-gaap:CashCashEquivalents id="TAB1" decimals="0"
contextRef="I2011" unitRef="INR">20000</in-
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<in-gaap:CashCashEquivalents id="TAB2" decimals="0"
contextRef="I2010" unitRef="INR">15000</in-
gaap:CashCashEquivalents>
```

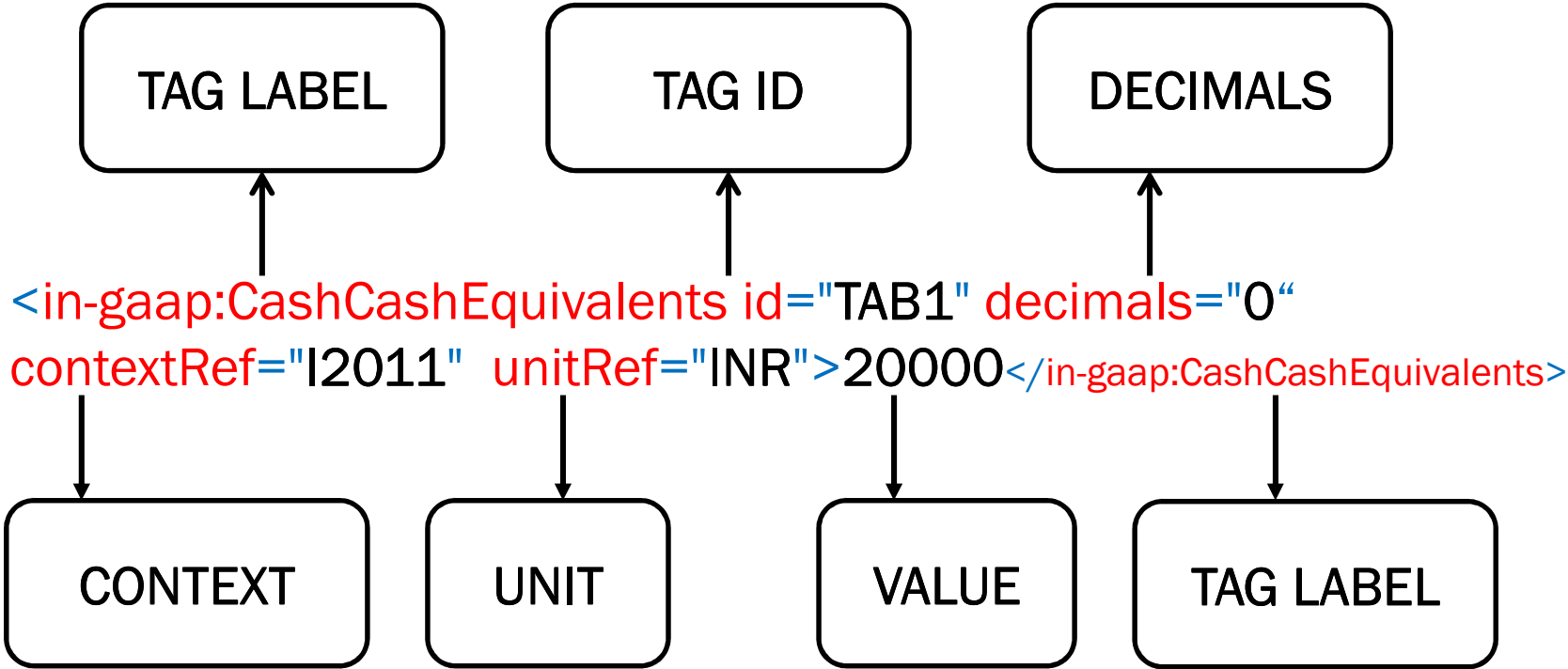


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MCA21 XBRL



Decoding the XBRL Label / Tag



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CA. Nirmal Ghorawat

MCA21 XBRL SCOPE



FORM 23AC – BALANCE SHEET

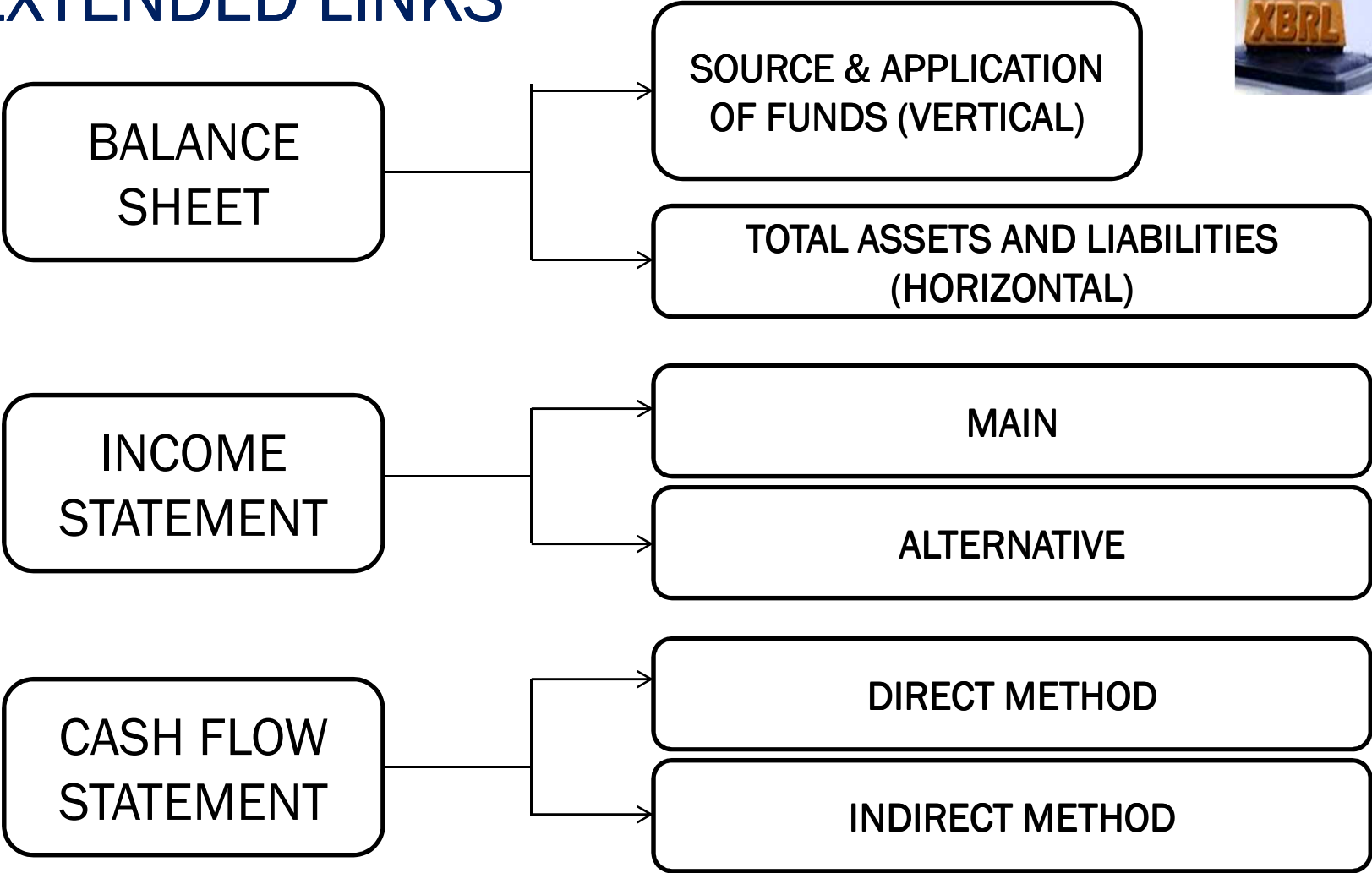
- BALANCE SHEET
- SCHEDULES RELATED TO BALANCE SHEET
- CASH FLOW STATEMENT
- NOTES ON ACCOUNTS
- DIRECTORS RESPONSIBILITY STATEMENT AUDITOR'S REPORT
- DIRECTOR'S REPORT
- GENERAL INFORMATION ABOUT THE COMPANY
- SIGNATORIES TO THE BALANCE SHEET

FORM 23AC A– P&L ACCOUNT

- PROFIT & LOSS ACCOUNT
- SCHEDULES RELATED TO PROFIT AND LOSS ACCOUNT

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MCA21 XBRL MUTUALLY EXCLUSIVE EXTENDED LINKS



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CA. Nirmal Ghorawat

MCA21 XBRL



INSTANT (I)	“AS AT”
DURATION (D)	“FOR THE PERIOD ENDED ON”
ABSTRACT	GROUP OF ELEMENTS
TUPLES	TABLE OF ELEMENTS
DETAILED TAGGING	
BLOCK TEXT TAGGING	

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CA. Nirmal Ghorawat

Are You
Ready
for XBRL?



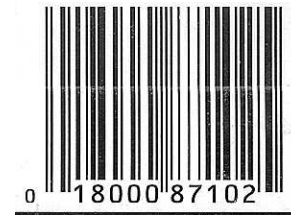
The story so far..!!

- ❑ XBRL is all about tagging
... but the tags are electronic
- ❑ A bit like a bar code
... but for financial reporting concepts



A bit like a bar code ...

- But instead of tagging a tin of beans



- ... we're tagging an item in a set of accounts



XBRL Conversion Company Limited
BALANCE SHEET
31 December 2007

	Notes	2007 £	2006 £
CURRENT ASSETS			
Debtors	5	69,896	27,386
Cash at bank and in hand		84,738	472,073
		154,634	499,459
CREDITORS: Amounts falling due within one year	6	(119,126)	(498,734)
NET CURRENT ASSETS		35,508	725
NET ASSETS		35,508	725
CAPITAL AND RESERVES			
Called up share capital	7	500	400
Share premium	8	293,900	263,900
Profit and loss account	9	(258,892)	(263,575)
SHAREHOLDER'S FUNDS	10	35,508	725

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

HOW TO DO THE TAGGING?

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CA. Nirmal Ghorawat

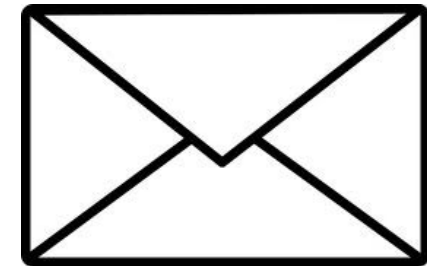
YEAR-END ACCOUNTS FILING



XBRL Conversion Company Limited
BALANCE SHEET
31 December 2007

	Notes	2007 £	2006 £
CURRENT ASSETS			
Debtors	5	69,896	27,386
Cash at bank and in hand		84,738	472,073
		<u>154,634</u>	<u>499,459</u>
CREDITORS: Amounts falling due within one year			
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These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.



Bookkeeping

Year-end accounts

Filing



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CA. Nirmal Ghorawat

POST-PRODUCTION TAGGING



Bookkeeping

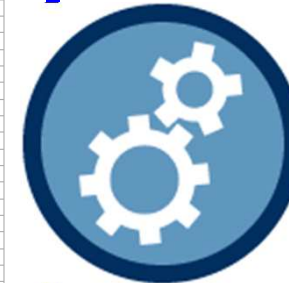
XBRL Conversion Company Limited
BALANCE SHEET
31 December 2007

	Notes	2007 £	2006 £
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[These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.]

Year-end accounts

Extra process



Tagged
accounts

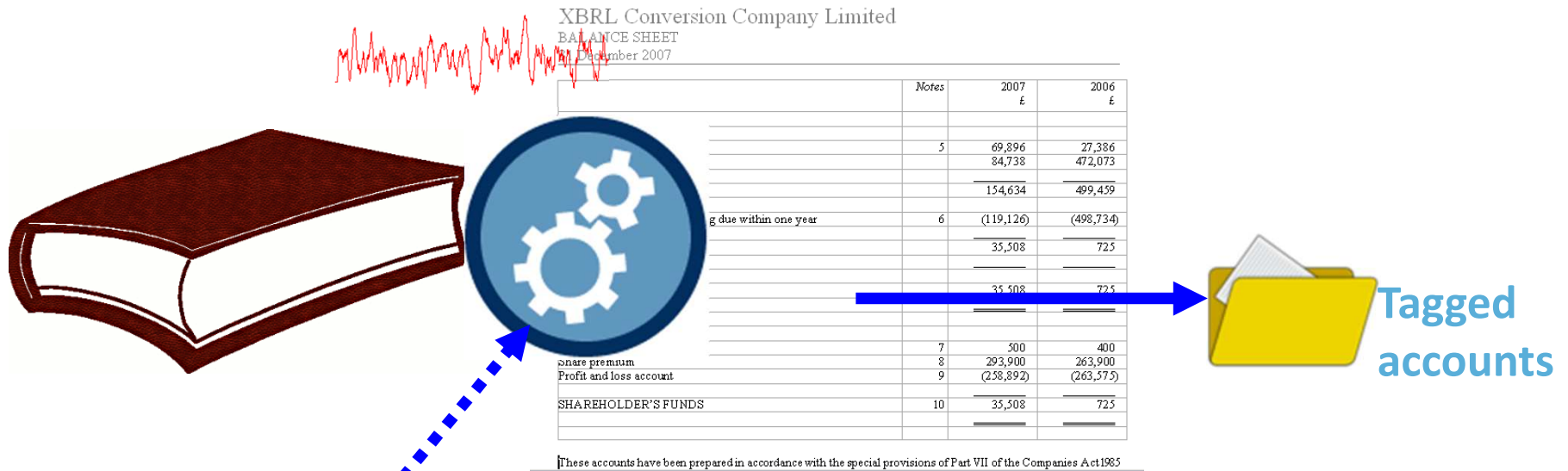
Software adds XBRL
tags

EXTRA PROCESS

NO CHANGE IN THE PRESENT PROCESS

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CA. Nirmal Ghorawat

ACCOUNTS PRODUCTION SOFTWARE



Bookkeeping

Year-end accounts

Tagged accounts

+ other adjustments and inputs

Software adds XBRL tags

INTEGRATED PROCESS

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CA. Nirmal Ghorawat

XBRL - AN OPPORTUNITY ..!!



- COMPLIANCE WITH MCA REGULATORY ENVIRONMENT
- IMPACT ASSESSMENT OF XBRL ON MIS
- MAPPING / TAGGING OF LINE ELEMENTS IN MIS (ACCOUNTS MASTER) WITH XBRL TAXONOMY
- CONSIDERING THE NEED FOR EXTENSION TAXONOMY

Presented By:
CA. Nirmal Ghorawat



QUESTIONS
And
Answers

Thank
you



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